

Endowment Committee Meeting Minutes – June 10, 2015

Members in attendance: Neil Coleman, David Thompson, Bob Trefry, Kevin Connolly and Brian Lasher

Absent: None

Other attendees: Kevin Leddy

Meeting was called to order on June 10th at 7PM.

The committee approved the May 13, 2015 Meeting Minutes.

Brian Lasher led a discussion of the goals for 2016.

Action point following the discussion

1. Neil Coleman will contact Austin Doolittle from Saugatuck Church to potentially speak with our committee.

Brian Lasher updated the committee regarding the Lift and the Landscaping projects.

Brian Lasher led a discussion of the Draft Distribution Policy.

Action point following the discussion

2. Brian Lasher to incorporate discussed changes into the document and resend to the committee.

Brian Lasher led a discussion of the Investment Policy.

Action point following the discussion

3. Brian Lasher to inquire about timing for \$150,000 one-time grant and to propose which account to source money from.
4. Committee to discuss and approve Investment Policy at September meeting.

The committee reviewed the Endowment Committee Handbook.

Brian Lasher proposed and the committee accepted getting ribbons for our name tags.

**Summary of Agreements**

**Summary of Action Points**

1. Neil Coleman will contact Austin Doolittle from Saugatuck Church to potentially speak with our committee.
2. Brian Lasher to incorporate discussed changes into the Draft Distribution Policy and resend to the committee.
3. Brian Lasher to inquire about timing for \$150,000 one-time grant and to propose which account to source money from.
4. Committee to discuss and approve Investment Policy at September meeting.