

**Financial Highlights for BOT meeting 21 March, 2017:
Income and Expenses - Actual July 2016 to January 2017 compared to budget.**

	P&L Budget to Actual July 2016 - January 2017 summary level	Actual July 2016 - Jan 2017 (YTD)	Annual Budget 2016-17	Remainder	Formulas	Exec Dir Comments
Ordinary Income/Expense						
Income						
	4009 · Pledge & Gift Trust Income	395,150	667,830			
	4049 · Other-Unrestr Contributions	40,087	56,250			well ahead thanks to Holiday appeal
	4040 · Restricted Contributions	13,433	12,400			tends to be matched by expenses
	4185 · Event Proceeds	27,315	40,150			
	4190 · Pass Thru Income FR & STP	7,621	19,000			
	4269 · Facility Use Fees	83,194	136,490			
	4719 · Other Income	3,929	10,470			
	Total Income	570,729	942,590		A	about \$23k ahead of where planned to be at end January due to holiday seasonality
Expense						
	5450 · Total People Cost - BL	382,275	713,402	331,127		still under planned level by \$33k due to seasonality
	5305 · B & G Projects - BL	34,829	122,500	87,671		
	5380 · Maint & Insurance - BL	44,821	60,078	15,257		
	5549 · Programs & Worship Services-BL	30,165	49,955	19,790		
	5630 · Office & Utilities - BL	34,981	71,076	36,095		
	5709 · Denominational - BL	5,500	11,000	5,500		
	5810 · Fundraising Expenses - BL	6,070	19,823	13,753		
	5850 · Pass Thru to Charity - BL	8,621	21,000	12,379		
	5945 · Audit,Pmt Process&Bank Fees-BL	12,389	14,010	1,622		
	5949 · Miscellaneous Expense - BL	5,621	7,910	2,289		
	Total Expense	565,271	1,090,754	525,483	B	\$73k under planned level for January
	Net Ordinary Income	5,458	-148,164	-153,622	C = A-B	
Other Income/Expense						
Other Income						
	4850 · Other Sources of Cash	59,439	181,100			
	Total Other Income	59,439	181,100		D	
Other Expense						
	5800 · Other Uses of Cash	14,910	32,720	17,810	E	
	NET INCOME BUDGET VIEW	49,987	216	-171,432	F = C+D-E	ahead of planned level due to slow expenditure on Lift, other B&G projects
	4800 · Net Changes Investmnt Accts-Exp	-125,275	38,500	17,810	G	
	Net Income	175,262	-38,284	-189,242	H = F-G	benefit from uptick in marke

Balance Sheet for 31 January 2017

		January 31, 2017
ASSETS		
Current Assets		
Checking/Savings		
	1021 · FCSB OPERATING*CKG	348,750
	1023 · Voices Cafe-Checking	2,336
	1027 · Stripe	455
	1026 · Minister's Discretionary-Cking	3,006
	1050 · Petty Cash	53
	Total Checking/Savings	354,601
	Total Current Assets	354,601
Fixed Assets		
	1400 · Land	1,000,000
	1403 · Land Improvements	36,900
	1401 · Church Building	1,000,000
	1404 · Meeting House	900,000
	1407 · Building Improvements	104,840
	1408 · Furniture, Fixtures & Equipment	106,880
	1450 · Accumulated Depreciation	-136,809
	Total Fixed Assets	3,011,811
Other Assets		
	1500 · Endowment Investment Accounts	2,107,049
	1256 · Security Deposit* SCG (Gas)	1,000
	Total Other Assets	2,108,049
	TOTAL ASSETS	5,474,461
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
	2111 · 403(B) TIAA-CREF (ET)	1,231
	2120 · Pass Thru to other Charities	799
	2296 · Prepaid Facility Rent	800
	Total Other Current Liabilities	2,830
	Total Current Liabilities	2,830
	Total Liabilities	2,830
Equity		
	2115 · Invested in Capital Assets	3,011,811
	2130 · Reserves	244,523
	2135 · Restricted Net Assets	54,431
	3900 · General Fund Balance *BOY	863,285
	3901 · Perm Restricted Net Assets-NeuB	1,122,295
	Net Income	175,286
	Total Equity	5,471,631
	TOTAL LIABILITIES & EQUITY	5,474,461

12 months ago in 2016

Income Statement July-Jan Actual, Budget & Reforecast 2015-16		Actual Jul 2015 - Jan 2016	Annual 2015-2016 Budget	Reforecast 2015-16
Ordinary Income/Expense				
Income				
	4009 · Pledge & Gift Trust Income	400,187	600,000	649,448
	4049 · Other-Unrestr Contributions	30,266	42,000	45,201
	4040 · Restricted Contributions	31,560	18,300	32,295
	4185 · General Church Fundraising	33,325	27,650	39,005
	4190 · Pass Thru Income FR & STP	14,621	17,720	22,497
	4269 · Facility Use Fees	78,504	134,300	135,826
	4719 · Other Income	7,220	9,900	10,463
	Total Income	595,683	849,870	934,735
Expense				
	5450 · Total People Cost - BL	352,584	647,702	636,510
	5305 · B & G Projects - BL	160,005	121,850	200,497
	5380 · Maint & Insurance - BL	47,773	68,506	73,022
	5549 · Programs & Church Services-BL	33,730	42,297	50,442
	5630 · Office & Utilities - BL	38,670	75,444	68,872
	5709 · Denominational - BL	10,000	10,000	10,000
	5810 · Fundraising Expenses - BL	5,514	16,555	10,030
	5850 · Pass Thru to Charity - BL	15,982	19,720	27,953
	5945 · Audit,Pmt Process&Bank Fees-BL	14,136	14,805	15,406
	5949 · Miscellaneous Expense - BL	21,084	30,172	28,463
	Total Expense	699,479	1,047,051	1,121,195
	Net Ordinary Income	(103,796)	(197,181)	(186,461)
Other Income/Expense				
	Total 4730 · Use of Prior Year Reserve	51,725	39,966	66,527
	4705 · Social Justice Bequest	8,750	15,000	15,000
	4711 · Endowment Dist - To Operating	53,500	150,000	159,890
	Total 4850 · Other Sources of Cash	113,975	204,966	241,417
	Adjusted Income (real & sources)	709,659	1,054,836	1,176,152
Other Expense				
	5800 · Other Uses of Cash			
	5307 · Reserve- Major Maint (Building)	6,625		41,680
	5360 · Reserve for Grounds	3,495		5,640
	Total 5370 · Contrib to Reserve - BL	10,120	0	47,320
	5100 · Sabbatical Accrual	4,200	7,200	7,200
	Total 5800 · Other Uses of Cash	14,320	7,200	54,520
	Adjusted Total Expense (real and Uses)	713,799	1,054,251	1,175,715
	Net Income Budget View	(4,141)	585	437
	4800 · Net Changes in Investment Accts (expenses)	211,291	150,000	159,890
	Total Other Expense	225,611	157,200	214,410
	Net Other Income	(111,636)	47,766	27,007
	Net Income	(215,432)	(149,415)	(159,453)