

Financial Highlights for 18 April 2017 Board meeting:

Income & Expenses Actual July 2016 to February 2017 compared to 16-17 budget:

Income & Expense Actual year-to-date compared to total Annual Budget 2016-2017				Actual July 2016 - Feb 2017	Annual Budget 2016-2017	Remainder	Formulas	Exec Dir Comments
Ordinary Income/Expense								
Income								
	4009	· Pledge & Gift Trust Income		439,868	667,830			now below planned level for Feb
	4049	· Other-Unrestr Contributions		43,524	56,250			plate & nonpledge both higher than expected
	4040	· Restricted Contributions		14,193	12,400			exceeded budget expectations
	4185	· Event Proceeds		30,113	40,150			on track
	4190	· Pass Thru Income FR & STP		8,870	19,000			
	4269	· Facility Use Fees		92,777	136,490			on track
	4719	· Other Income		4,106	10,470			Camp Jewel trip fees will catch this up
		Total Income		633,451	942,590		A	estimated \$883k for year end (est date 10 March)
Expense								
	5450	· Total People Cost - BL		435,096	713,402	278,306		
	5305	· B & G Projects - BL		35,913	122,500	86,587		
	5380	· Maint & Insurance - BL		51,494	60,078	8,584		over planned level due to repairs, Wertheim project & insurance
	5549	· Programs & Worship Services-BL		33,417	49,955	16,538		
	5630	· Office & Utilities - BL		41,410	71,076	29,666		
	5709	· Denominational - BL		5,500	11,000	5,500		
	5810	· Fundraising Expenses - BL		8,172	19,823	11,651		
	5850	· Pass Thru to Charity - BL		10,782	21,000	10,218		
	5945	· Audit,Pmt Process&Bank Fees-BL		13,493	14,010	517		will likely go over due to credit card charges for eStores (YRSC & Camp Jewel)
	5949	· Miscellaneous Expense - BL		5,741	7,910	2,169		
		Total Expense		641,018	1,090,754	449,736	B	under planned level by \$90k
		Net Ordinary Income		-7,567	-148,164	-140,597	C=A-B	
Other Income/Expense								
Other Income								
	4850	· Other Sources of Cash		64,689	181,100	116,411		
		Total Other Income		64,689	181,100	116,411	D	
Other Expense								
	5800	· Other Uses of Cash		15,510	32,720	17,210	E	
		NET INCOME BUDGET VIEW		41,612	216	-41,396	F=C+D-E	
	4800	· Net Changes Investmnt Accts-Exp		-121,275	38,500	159,775	G	Market changes in Q2 helping
		Net Income		162,887	-38,284	-201,171	H=F-G	

Balance Sheet for 28 Feb 2017:

		Feb 28, 2017
ASSETS		
Current Assets		
Checking/Savings		
	1021 · FCSB OPERATING*CKG	232,775
	1028 · Fairfield County Bank-Savings	100,000
	1023 · Voices Cafe-Checking	808
	1032 · Stripe	1,470
	1026 · Minister's Discretionary-Cking	1,856
	1050 · Petty Cash	53
	Total Checking/Savings	336,963
	Total Current Assets	336,963
Fixed Assets		
	1400 · Land	1,000,000
	1403 · Land Improvements	36,900
	1401 · Church Building	1,000,000
	1404 · Meeting House	900,000
	1407 · Building Improvements	104,840
	1408 · Furniture, Fixtures & Equipment	106,880
	1450 · Accumulated Depreciation	-136,809
	Total Fixed Assets	3,011,811
Other Assets		
	1500 · Endowment Investment Accounts	2,103,049
	1256 · Security Deposit* SCG (Gas)	1,000
	Total Other Assets	2,104,049
	TOTAL ASSETS	5,452,823
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
	2111 · 403(B) TIAA-CREF	1,431
	2120 · Pass Thru to other Charities	799
	2295 · Advance Pledge Payment	11,212
	2296 · Prepaid Facility Rent	800
	Total Other Current Liabilities	14,242
	Total Current Liabilities	14,242
	Total Liabilities	14,242
Equity		
	2115 · Invested in Capital Assets	3,011,811
	2130 · Reserves	245,123
	2135 · Restricted Net Assets	53,181
	3900 · General Fund Balance *BOY	863,285
	3901 · Perm Restricted Net Assets-NeuB	1,122,295
	Net Income	142,887
	Total Equity	5,438,582
	TOTAL LIABILITIES & EQUITY	5,452,823