

Financial Highlights – for BOT 20 February, 2018

Modified Cash Basis

| P&L Budget to Actual Summary July through December 2017 | | July - Dec 2017 Actual | YTD Budget | Annual Budget 2017-2018 | Remainder | Formulas | Comments |
|--|--|-----------------------------------|-------------------|------------------------------------|------------------|-----------------|---|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| | 4009 · Pledge & Gift Trust Income | 377,796 | 303,606 | 582,606 | | | large amount came in December |
| | 4049 · Other-Unrestr Contributions | 38,745 | 35,350 | 75,700 | | | |
| | 4040 · Restricted Contributions | 23,235 | 6,105 | 12,310 | | | appr \$10k Worship- intern min gift; \$6k Music-Ed Tribute; \$3.8k MDF |
| | 4185 · Event Proceeds | 33,576 | 21,698 | 42,396 | | | ahead of plan due to large Voices concert & Tag sale |
| | 4190 · Pass Thru Income FR & STP | 4,119 | 6,500 | 13,000 | | | |
| | 4269 · Facility Use Fees | 70,361 | 68,570 | 137,140 | | | |
| | 4719 · Other Income | 4,416 | 2,902 | 15,415 | | | |
| | Total Income | 552,248 | 444,732 | 878,567 | | A | 24% ahead of YTD budget |
| Expense | | | | | | | |
| | 5450 · Total People Cost - BL | 319,617 | 339,114 | 678,229 | 358,612 | | |
| | 5380 · Maint & Insurance - BL | 27,728 | 31,826 | 64,768 | 37,040 | | |
| | 5549 · Materialsfor Program&Worship-BL | 13,217 | 15,253 | 34,305 | 21,088 | | |
| | 5630 · Office & Utilities - BL | 29,369 | 28,753 | 57,506 | 28,137 | | cold weather effects & some rate increases |
| | 5709 · Denominational - BL | | | 11,500 | 11,500 | | |
| | 5810 · Fundraising Expenses - BL | 13,081 | 8,082 | 15,684 | 2,603 | | higher Voices costs matching to higher income above |
| | 5850 · Pass Thru to Charity - BL | 4,557 | 7,650 | 15,300 | 10,744 | | |
| | 5945 · Audit,Pmt Process&Bank Fees-BL | 10,273 | 7,147 | 11,793 | 1,520 | | timing issue and higher UBIT tax |
| | 5949 · Miscellaneous Expense - BL | 3,449 | 4,848 | 8,595 | 5,146 | | |
| | 5305 · B & G Projects - BL | 97,295 | 50,500 | 101,000 | 3,706 | | completed paving, balcony coating, safety film for windows, new railings Meeting House |
| | Total Expense | 518,585 | 493,172 | 998,680 | 480,095 | B | 5% higher than YTD budget |
| | Net Ordinary Income | 33,663 | -48,440 | -120,113 | -153,776 | C=A-B | |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| | 4850 · Other Sources of Cash | 10,206 | 13,200 | 147,060 | 136,854 | | class related use of reserves |
| | Total Other Income | 10,206 | 13,200 | 147,060 | 136,854 | D | |
| Other Expense | | | | | | | |
| | 5800 · Other Uses of Cash | 18,630 | 7,190 | 26,620 | 7,990 | E | sabatical accrual (full yr amt) & renter & Congr event allocations to B&G reserves |
| | NET INCOME BUDGET VIEW | 25,239 | -42,430 | 327 | -24,912 | F=C+D-E | ahead of budget |
| | 4800 · Net Changes Investmnt Accts-Exp | -36,325 | | | | G | No market gains/losses recorded negative expense adds; move of JP funds to SJ Endowment; |
| | Net Income | 61,564 | -42,430 | 327 | -24,912 | H=F-G | |

| | | | | December 31, 2017 | |
|---------------------------------|--|--|--|--------------------------|----------------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| | Total Checking/Savings | | | 290,323 | |
| | Total Current Assets | | | 290,323 | 4.5 months of cash |
| Fixed Assets | | | | | |
| | 1400 · Land | | | 1,000,000 | |
| | 1403 · Land Improvements | | | 36,900 | |
| | 1401 · Church Building | | | 1,000,000 | |
| | 1404 · Meeting House | | | 900,000 | |
| | 1407 · Building Improvements | | | 170,246 | |
| | 1408 · Furniture, Fixtures & Equipment | | | 106,880 | |
| | 1450 · Accumulated Depreciation | | | -213,364 | |
| | Total Fixed Assets | | | 3,000,662 | |
| Other Assets | | | | | |
| | 1500 · Endowment Investment Accounts | | | | all values as of 30th June |
| | 1501 · Unrestricted Inv-UUA CommonFund | | | 608,456 | |
| | 1502 · Unrestricted Inv-Vanguard | | | 212,895 | |
| | 1503 · Unrestricted Inv-Bernhard Music | | | 192,159 | |
| | 1505 · Vanguard - Social Justice | | | 39,738 | |
| | 1506 · Vanguard - LFD | | | 3,413 | |
| | 1507 · Vanguard - B&G | | | 3,413 | |
| | 1508 · Vanguard - Music | | | 73,570 | |
| | 1509 · Vanguard 2005 - Restricted | | | 1,318,687 | |
| | Total 1500 · Endowment Investment Accounts | | | 2,452,330 | |
| | 1256 · Security Deposit* SCG (Gas) | | | 1,000 | |
| | Total Other Assets | | | 2,453,330 | |
| | TOTAL ASSETS | | | 5,744,315 | |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| | Other Current Liabilities | | | | |
| | 2111 · 403(B) TIAA-CREF | | | 3,289 | |
| | Total 2120 · Pass Thru to other Charities | | | 25 | |
| | 2296 · Prepaid Facility Rent | | | 750 | |
| | Total Other Current Liabilities | | | 4,064 | |
| | Total Current Liabilities | | | 4,064 | |
| | Total Liabilities | | | 4,064 | |
| Equity | | | | | |
| | Total 2115 · Invested in Capital Assets | | | 3,000,662 | |
| | 2130 · Reserves | | | | |
| | 2528 · Memorial Garden Reserve | | | 7,887 | |
| | 2542 · Building Reserve | | | 94,943 | |
| | 2554 · General Reserves | | | 10,000 | |
| | 2555 · Groundskeeping Reserve | | | 78,061 | |
| | 2760 · Sabbatical Reserve | | | 19,800 | |
| | Total 2720 · LFD Reserve | | | 7,433 | |
| | 2730 · Social Justice Reserve | | | 13,012 | |
| | Total 2740 · Music Reserves | | | 21,191 | |
| | Total 2750 · Worship & Ministries Reserves | | | 7,149 | |
| | Total 2130 · Reserves | | | 259,476 | |
| | 3900 · Unrestricted Net Assets | | | 1,296,253 | |
| | 3901 · Perm Restricted Net Assets | | | 1,122,295 | |
| | Net Income | | | 61,564 | |
| | Total Equity | | | 5,740,251 | |
| | TOTAL LIABILITIES & EQUITY | | | 5,744,315 | |